Message Text

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PAGE 01 SINGAP 04189 020220Z

73

ACTION EA-14

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 ACDA-19 IO-14 EB-11 COME-00 TRSE-00 SCI-06

SCEM-02 INT-08 CIEP-02 DRC-01 /155 W $\,$

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R 020155Z NOV 73

FM AMEMBASSY SINGAPORE

TO SECSTATE WASHDC 9553

INFO AMEMBASSY KUALA LUMPUR

UNCLAS SINGAPORE 4189

E.O. 11652: N/A

TAGS: ENRG PFOR

SUBJECT: PRIME MINISTER LEE'S SPEECH TO IFPCW 7TH WORLD CONGRESS

SUMMARY

PRIME MINISTER LEE KUAN YEW USED OIXYFRG# OF 7TH WORLD CONGRESS OF INTERNATIONAL FEDERATION OF PETROLEUM AND CHEMICAL WORKERS (IFPCW) ON OCTOBER &0# AS FORUM TO

PRESENT HIS VIEWS ON BOTH ENERGY CRISIS AND ARAB-ISRAELI WAR.

END SUMMARY

1. LEE ASKED RHETORICAL QUESTION OF HOW 5 PERCENT CUTBACK BY ARAB PRODUCING COUNTRIES WILL BE SHARED BY WORLD CONSUMERS. IN LIGHT OF RECENT PETROLEUM PRICE INCREASES, HE WONDERED HOW ECONOMIES OF BOTH INDUSTRIALIZED AND INDUSTRIALIZING PARTS OF WORLD WILL BE AFFECTED. HE CONCEDED THAT ANSWER IS UNKNOWN BUT THAT PATTERNS OF CONSUMPTION OF OIL "WILL HAVE TO CHANGE PERMANENTLY."

2. ON MIDEAST WAR LEE SAID "ALL THAT HAS BEEN ACHIEVED UNCLASSIFIED $\,$

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PAGE 02 SINGAP 04189 020220Z

UP TO DATE IS AN IN-PLACE CEASEFIRE. . . " HE WENT ON TO

STATE THAT REFUGEE PROBLEM REMAINS AS MOST DELICATE ISSUE TO BE NEGOTIATED. LEE SAID THERE WAS LITTLE HOPE OF JUST AND DURABLE PEACE IN MIDEAST FOR "MANY MONTHS IF NOT YEARS..." HE ATTRIBUTED PRESENT CEASEFIRE AND CONTINUING US-SOVIET DETENTE TO FACT THAT BOTH US AND SOVIET UNION CAN AT LEAST IN SHORT RUN MANAGE WITHOUT ARAB OIL.

3. COMMENT: LEE MADE ONLY PASSING COMMENT ON IFPCW. HE MADE NO MENTION OF SINGAPORE REFINING INDUSTRY OR EFFECT OF MIDEAST SITUATION ON SINGAPORE. HOWEVER, HE IS OBVIOUSLY CONCERNED OVER MIDEAST AND IS NOT TAKING A STAND EITHER PRO-ARAB OR ISRAELI. TEXT POUCHED. CRONK

NOTE BY OC/T: # AS RECEIVED, WILL BE SERVICED UPON REQUEST.

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

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Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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Secure: OPEN Status: NATIVE

Subject: PRIME MINISTER LEE'S SPEECH TO IFPCW 7TH WORLD CONGRESS SUMMARY

TAGS: ENRG, PFOR

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005